

Nazareth ISD, TX  
Debt Transparency Report  
as of August 31, 2019

Type of Entity	School District
Address	101 S 1st Ave
City	Nazareth
Zip	79063
County	Castro County
Telephone	(806)- 945-2231
Contact	Kara Garlitz
Title	Superintendent of School
Email	<a href="mailto:kara.garlitz@nazarethisd.net">kara.garlitz@nazarethisd.net</a>

<u>Issuer Credit Ratings</u>	<u>G.O.</u>
Fitch	NR
Moodys	NR
S&P	NR
Kroll	NR

Outstanding Debt Obligations

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	New Project		Purpose	
							Proceeds Received from Issue	Proceeds Spent		Proceeds Unspent
Unlimited Tax School Building Bonds, Series 2003	Yes	\$ 955,795	\$ 462,865	\$ 174,913	\$ 637,778	02/15/2028	\$ 915,000	\$ 915,000	\$ -	School Building
Total - All Debt Issues		\$ 955,795	\$ 462,865	\$ 174,913	\$ 637,778		\$ 915,000	\$ 915,000	\$ -	
Total - Secured by Ad Valorem Tax			\$ 462,865	\$ 174,913	\$ 637,778					

Authorized But Unissued Debt

Purpose	Date Authorized	Amount Authorized	Amount Issued	Unissued Balance
School Building Improvements	May 03, 2003	\$ 960,000	\$ 955,795	\$ 4,205
		\$ 960,000	\$ 955,795	\$ 4,205

Breakdown: Secured by Ad Valorem Tax

		Total Principal & Interest to Maturity	
<u>Repayment Sources:</u>		Principal Outstanding	Interest To Maturity
Ad Valorem Tax *		\$ 462,865	\$ 174,913
			\$ 637,778
Total - Secured by Ad Valorem Tax		\$ 462,865	\$ 174,913
			\$ 637,778

Per Capita: Secured by Ad Valorem Tax

Population: 

802

Source: Municipal Advisory Council of Texas

Title	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
Unlimited Tax School Building Bonds, Series 2003	\$ 577	\$ 218	\$ 795
	\$ 577.14	\$ 218.10	\$ 795.23
* Repayment by Ad Valorem Tax	\$ 577.14	\$ 218.10	\$ 795.23

Notes: